

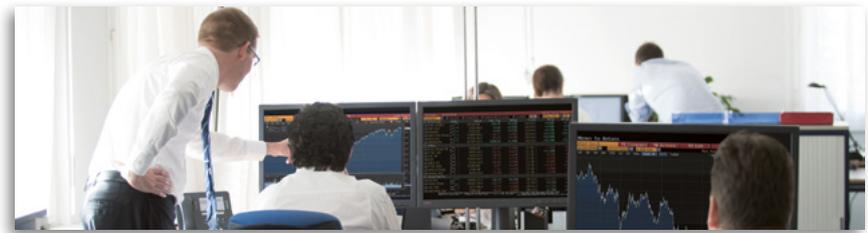
WEALTH MANAGEMENT

Asset management agreements

Semi-active strategies



Leave the heavy lifting to us. With a discretionary management agreement, BCV's qualified specialists will manage your portfolio from A to Z. Our experts draw on their deep knowledge and experience when investing your assets, taking a flexible and transparent approach to optimize risk management while still delivering the returns that you need to meet your financial goals. We also systematically take into account environmental, social, and governance (ESG) criteria in all of our investment decisions. Our discretionary agreements are ideal for clients who wish to invest at least CHF 500,000.



Your long-term investment decisions will depend on your risk appetite, investment horizon, and base currency. With your BCV advisor, you'll determine your investment profile and then select the strategy that best meets your needs.

And rest assured, all of BCV's asset management agreements comply with the standards set by the Swiss Bankers Association.

Semi-active profiles

Our asset management agreements give you peace of mind: we handle all the day-to-day portfolio management activities, taking only the amount of risk you're comfortable with as we seek the best return possible on your investments.

To meet your specific investment objectives, always keeping in mind your risk tolerance, we have defined five semi-active strategies for Swiss franc-, euro-, and US dollar-based investors: Bonds (*Obligation*), Income (*Revenu*), Balanced (*Équipondéré*), Dynamic (*Dynamique*), and Equities (*Actions*). These strategies are based on benchmark asset allocations adapted to your investment profile.

Semi-active asset management



- Returns measured relative to a benchmark strategy
- Focus on the strategic approach
- Aim of optimizing long-term returns
- Constant but limited risk-taking
- Moderate tracking error

Rigorous investment process



When managing your portfolio, BCV follows a rigorous investment process, which is vital for long-term success. Our tried-and-tested approach covers the factors that come into play at each stage, from determining your needs and objectives to reporting back to you on how your investments have performed. We define and test different strategic allocations to build a global investment strategy and then manage your portfolio on that basis.

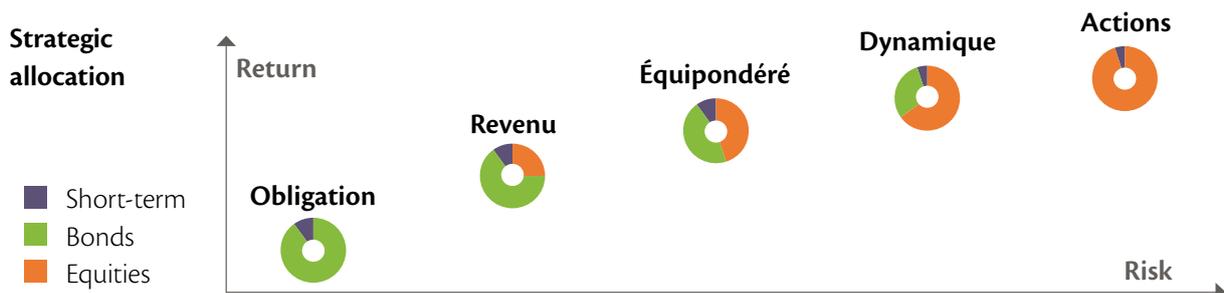
Investment philosophy

Our asset management agreements are based on our open-architecture concept, which allows us to take full advantage of the potential offered by financial products – including investment funds and structured products – across the market. With this approach, we can increase your portfolio diversification through investments in sectors, themes, and investment styles that you would not otherwise have access to, even if you were to invest in a large number of individual stocks. It also enables us to systematically apply ESG criteria when selecting investment vehicles.

Five investment strategies to choose from

| | Obligation | Revenu | Équipondéré | Dynamique | Actions |
|-----------------------------------------------|-------------------------------|------------------------------------|-------------------------------------------------|-------------------------------------------------------------|-----------------------------------|
| Objective | Income and capital protection | Income and moderate capital growth | Long-term capital growth with additional income | Substantial long-term capital growth with incidental income | Superior long-term capital growth |
| Risk | Low | Moderate | Average | Above average | High |
| Investment horizon | At least 3 years | At least 5 years | At least 7 years | At least 10 years | At least 13 years |
| Currency allocation for CHF agreements | | | | | |

■ CHF ■ Other currencies



Fees

The fee schedule for BCV's asset management agreements is simple, transparent, and competitive.

It includes management and administration fees for your securities account and a low ticket fee for your portfolio transactions. If your portfolio includes investment funds, we'll always buy units in the lowest-priced share class.

Benefits

- > You will have regular contact with your Private Banking advisor to discuss all of your financial affairs.
- > Our team of more than 80 asset management professionals will draw on their skills and expertise to manage your portfolio.
- > We offer a range of strategies adapted to fit your personal risk profile.
- > Our open-architecture approach ensures you get the best the market has to offer.
- > You will have access to the most cost-effective products.
- > We make ESG integration a key part of our investment process.
- > We provide top-class performance reporting, including updates sent to you electronically.

For more information, visit:

www.bcv.ch/en/mandats



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