

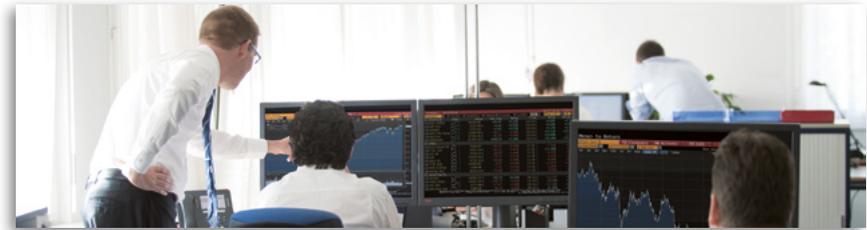
WEALTH MANAGEMENT

Asset management agreements

Active strategies



Leave the heavy lifting to us. With a discretionary management agreement, BCV's qualified specialists will manage your portfolio from A to Z. Our experts draw on their deep knowledge and experience when investing your assets, taking a flexible and transparent approach to optimize risk management while still delivering the returns that you need to meet your financial goals. We also systematically take into account environmental, social, and governance (ESG) criteria in all of our investment decisions. Our discretionary agreements are ideal for clients who wish to invest at least CHF 500,000.



Your long-term investment decisions will depend on your risk appetite, investment horizon, and base currency. With your BCV advisor, you'll determine your investment profile and then select the strategy that best meets your needs.

And rest assured, all of BCV's asset management agreements comply with the standards set by the Swiss Bankers Association.

Active profiles

Our asset management agreements give you peace of mind: we handle all the day-to-day portfolio management activities, taking only the amount of risk you're comfortable with as we seek the best return possible on your investments.

To meet your specific investment objectives, always keeping in mind your risk tolerance, we have defined four active strategies for Swiss franc- and euro-based investors. They aim to limit any declines in the value of your investments, while maintaining exposure to market rallies.

Compared with traditional asset management, which is based on a constant benchmark asset allocation or semi-active approach, our active strategies adjust exposure to short-term investments, bonds, and equities more frequently, within a set range, and according to market movements.

Active asset management



- Risk management instead of benchmarking
- Focus on asset allocation, which may change significantly

Our active strategies also give you exposure to other types of investments whose returns are relatively uncorrelated with the markets. This enables us to reduce overall volatility, while still aiming to generate an attractive performance.

Rigorous investment process



When managing your portfolio, BCV follows a rigorous investment process, which is vital for long-term success. Our tried-and-tested approach covers the factors that come into play at each stage, from determining your needs and objectives to reporting back to you on how your investments have performed. We define and test different strategic allocations to build a global investment strategy and then manage your portfolio on that basis.

Investment philosophy

Our asset management agreements are based on our open-architecture concept, which allows us to take full advantage of the potential offered by financial products – including investment funds and structured products – across the market. With this approach, we can increase your portfolio diversification through investments in sectors, themes, and investment styles that you would not otherwise have access to, even if you were to invest in a large number of individual stocks. It also enables us to systematically apply ESG criteria when selecting investment vehicles.

Four investment strategies to choose from

	Actif Sécurité	Actif Défensif	Actif Balancé	Actif Offensif
Objective	Income and steady capital growth with as little volatility as possible	Income and steady capital growth over the long term	Balance between capital growth and income	Faster capital growth over the long term, with incidental income
Risk	Low	Moderate	Average	Above average
Investment horizon	At least 3 years	At least 5 years	At least 7 years	At least 10 years
Average asset allocation				
Proportion of the portfolio invested in equities	0-10%	0-40%	20-60%	30-90%
Currency allocation for CHF agreements				

- Short-term
- Bonds
- Equities
- Other asset classes
- CHF
- Other currencies

Fees

The fee schedule for BCV's asset management agreements is simple, transparent, and competitive. It includes management and administration fees; for active profiles, we don't charge any ticket fees. And if your portfolio includes investment funds, we'll always buy units in the lowest-priced share classes.

Benefits

- > You will have regular contact with your Private Banking advisor to discuss all of your financial affairs.
- > Our team of more than 80 asset management professionals will draw on their skills and expertise to manage your portfolio.
- > We offer a wide range of strategies adapted to fit your personal risk profile.
- > Our open-architecture approach ensures you get the best the market has to offer.
- > You will have access to the most cost-effective products.
- > We make ESG integration a key part of our investment process.
- > We provide top-class performance reporting, including updates sent to you electronically.

For more information, visit:

www.bcv.ch/en/mandats



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