

Press release

Fabienne Freymond Cantone and Jean-François Schwarz named to BCV's Board of Directors

The Vaud Cantonal Government has appointed Fabienne Freymond Cantone and Jean-François Schwarz to BCV's Board of Directors. They will take up their positions on 26 April 2018 and 1 January 2019, respectively. Current board member Reto Donatsch will become Vice Chairman of the Board on 1 January 2019.

The Vaud Cantonal Government, acting in accordance with Article 12 (1(b)) of the cantonal law governing BCV, has named Fabienne Freymond Cantone and Jean-François Schwarz to BCV's Board of Directors. They will be two of the four members of BCV's Board appointed by the Vaud Cantonal Government, and will replace Luc Recordon and Paul-André Sanglard, whose terms come to an end in 2018. Mr. Recordon will step down from BCV's Board at the Annual General Meeting on 26 April 2018, and Mr. Sanglard, who currently serves as Vice Chairman of the Board, has had his term extended until 31 December 2018.

An extensive network within the Canton

Fabienne Freymond Cantone graduated from the University of Geneva with a Master's in Economics. She began working as an auditor at Arthur Andersen in 1985; then, from 1989 to 1995, she held various positions at Banca della Svizzera Italiana, including working for the Chairman of the Board. Between 1998 and 2011, she served initially on the finance committee of the Nyon municipal legislature and then as head of finance in the Nyon municipal government. As a member of the Vaud Cantonal Parliament, Ms. Freymond Cantone served on the 2003–2004 parliamentary investigation committee on BCV, as well as on the finance committee until 2012. She became chair of the parliament's control committee in 2017. She has also served on the boards of several companies in a variety of fields. As a well-respected figure on the Vaud political scene, Ms. Freymond Cantone will bring to bear her overarching knowledge of the Canton, broad skill set, and extensive network of contacts as a member of BCV's Board.

Invaluable experience in banking

Jean-François Schwarz holds a Master's in Economics from Lausanne University and has over 40 years of experience in the banking sector. Mr. Schwarz began his career at BCV in 1976 in corporate lending. From 1986 to 2003, he worked for Credit Suisse in Lausanne, New York, Zurich, and Geneva, where he took on important roles in the bank's lending and SME businesses. In 2003, he returned to BCV as a member of the Executive Board with responsibility for the Corporate Banking Division, which comprises the

SME, Large Corporates, and Trade Finance departments. He retired in June 2017. BCV's Board of Directors will benefit from Mr. Schwarz's corporate banking expertise, particularly regarding SMEs and financing, coupled with his in-depth knowledge of the local economy.

Warm thanks to our outgoing members

BCV would like to extend its warmest thanks to Paul-André Sanglard and Luc Recordon, both of whom joined the Board of Directors in 2002. Mr. Sanglard, who has served as Vice Chairman of the Board for the past two years, unfailingly contributed his extensive experience and deep knowledge of finance and banking to BCV over the years. As a well-known attorney and former member of Swiss parliament, Mr. Recordon shared with BCV his singular experience in the legal and regulatory spheres and his wide-ranging political expertise at both the cantonal and national level. Mr. Sanglard and Mr. Recordon will be remembered fondly for their exceptional people skills and tireless efforts, which played a major role in the Bank's success.

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Contacts

Christian Jacot-Descombes, Press Officer
Tel.: +41 21 212 28 61
Email: christian.jacot-descombes@bcv.ch

Gregory Duong, Investor Relations
Tel.: +41 21 212 20 71
Email: gregory.duong@bcv.ch

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