

Consolidated balance sheet

(in CHF millions)

	31/12/2015	31/12/2014	Absolute change	Change as %
Cash and cash equivalents	6 861	4 960	1 901	38
Due from banks	1 810	1 482	328	22
Reverse repurchase agreements	280	415	-135	-33
Loans and advances to customers	4 935	5 675	-740	-13
Mortgage loans	24 522	24 045	477	2
Trading portfolio assets	155	194	-39	-20
Positive mark-to-market values of derivative financial instruments	343	433	-90	-21
Other financial assets at fair value	581	485	96	20
Financial investments	3 140	3 259	-119	-4
Accrued income and prepaid expenses	106	117	-11	-9
Non-consolidated holdings	48	54	-6	-11
Tangible fixed assets	558	577	-19	-3
Intangible assets	23	27	-4	-15
Other assets	56	96	-40	-42
Assets	43 418	41 819	1 599	4
Total subordinated assets	-	-	-	-
<i>of which subject to mandatory conversion and/or conditional write-off</i>	-	-	-	-
Due to banks	1 224	1 156	68	6
Repurchase agreements	1 738	960	778	81
Customer deposits	28 877	28 532	345	1
Negative mark-to-market values of derivative financial instruments	331	446	-115	-26
Other financial liabilities at fair value	666	564	102	18
Medium-term notes	40	57	-17	-30
Bonds and mortgage-backed bonds	6 873	6 439	434	7
Accrued expenses and deferred income	219	217	2	1
Other liabilities	35	44	-9	-20
Provisions	18	63	-45	-71
Liabilities	40 021	38 478	1 543	4
Reserves for general banking risks	704	704	-	-
Share capital	86	86	-	-
Capital reserve	292	106	186	175
Retained earnings	1 999	2 163	-164	-8
Currency translation reserve	-2	-1	-1	100
Treasury shares	-18	-13	-5	38
Minority interests in equity	-	-	-	-
Net profit	336	296	40	14
<i>of which minority interests</i>	-	-	-	-
Shareholders' equity	3 397	3 341	56	2
Total liabilities and shareholders' equity	43 418	41 819	1 599	4
Total subordinated liabilities	-	-	-	-
<i>of which subject to mandatory conversion and/or conditional write-off</i>	-	-	-	-

Consolidated off-balance-sheet transactions

(in CHF millions)

	31/12/2015	31/12/2014	Absolute change	Change as %
Contingent liabilities	1 189	1 302	-113	-9
Irrevocable commitments	998	1 106	-108	-10
Commitments relating to calls on shares and other equity securities	113	113	-	-
Confirmed credits	53	33	20	61

Consolidated income statement

(in CHF millions)

	2015 1/1 - 31/12	2014 1/1 - 31/12	Absolute change	Change as %
Interest and discount income	628.7	652.5	- 23.8	- 4
Interest and dividend income from financial investments	47.4	54.2	- 6.8	- 13
Interest expense	- 186.9	- 202.4	- 15.5	- 8
Net interest income before loan impairment charges/reversals	489.2	504.3	-15.1	-3
Loan impairment charges/reversals	0.9	16.3	-15.4	-94
Net interest income after loan impairment charges/reversals (NII)	490.1	520.6	-30.5	-6
Fees and commissions on securities and investment transactions	263.3	280.0	- 16.7	- 6
Fees and commissions on lending operations	42.7	44.9	- 2.2	- 5
Fees and commissions on other services	80.9	82.5	- 1.6	- 2
Fee and commission expense	- 54.6	- 64.0	- 9.4	- 15
Net fee and commission income	332.3	343.4	-11.1	-3
Net trading income and fair-value adjustments	150.5	106.4	44.1	41
Gains/losses on disposals of financial investments	11.4	3.2	8.2	256
Income from equity investments	15.3	4.3	11.0	256
Real-estate income	10.7	11.0	- 0.3	- 3
Miscellaneous ordinary income	22.1	21.9	0.2	1
Miscellaneous ordinary expenses	- 6.8	- 0.8	6.0	n/s
Other ordinary income	52.7	39.6	13.1	33
Total income from ordinary banking operations	1 025.6	1 010.0	15.6	2
Personnel costs	- 337.2	- 339.0	- 1.8	- 1
Other operating expenses	- 177.0	- 178.9	- 1.9	- 1
Operating expenses	- 514.2	- 517.9	-3.7	-1
Depreciation and amortization of fixed assets and impairment on equity investments	- 75.6	- 79.7	- 4.1	- 5
Other provisions and losses	- 37.1	- 33.8	3.3	10
Operating profit	398.7	378.6	20.1	5
Extraordinary income	28.6	2.6	26.0	n/s
Extraordinary expenses	-	-	-	-
Taxes	- 91.0	- 85.1	5.9	7
Net profit	336.3	296.1	40.2	14
Minority interests	-	-	-	-
Net profit attributable to BCV Group shareholders	336.3	296.1	40.2	14