

PERSONAL BANKING

BCV account terms and conditions

Effective from 1 October 2018





This brochure provides you with information on the fees and conditions applicable to your banking transactions. It is also available online at www.bcv.ch.

Should you require any further information, please do not hesitate to contact our advisors on 0844 228 228. They are available from Monday to Friday, 7:30am to 7:30pm.

General information

Our fees and conditions may be changed at any time without notice. Fees are applied in Swiss francs or the foreign-currency equivalent.

Interest rates are available at our branch offices and on our website (www.bcv.ch). If the interest earned on an account totals CHF 200 or more, or if interest is calculated on the account more than once a year, a 35% withholding tax is levied.

Where mentioned, VAT (currently 7.7%) is billed additionally to customers domiciled in Switzerland or Liechtenstein. Some services, such as the rental of safe-deposit boxes and purchase of BCV e-code readers, are always subject to VAT.

Outside charges

Costs invoiced to us by couriers, the Post Office or other banks will be billed to the originator or the beneficiary. Costs incurred for specific services will be charged to the originator based on the complexity of the services provided. When mailing documents, BCV charges postage fees per envelope sent (for accounts to which this type of fee applies).



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Current accounts for individuals

	Banking packs		
	Direct	Classic	Premium
Who's it for?	Individuals aged 30 and over	Individuals aged 30 and over	Individuals aged 30 and over
Flat monthly fee	CHF 3.50 (No fee for the first 6 months)	CHF 7.50 (No fee for the first 6 months)	CHF 18
Total assets ¹ required for fee waiver	CHF 10,000 ¹	CHF 10,000 ¹	CHF 50,000 ¹
Monthly withdrawal limit ²	CHF 100,000	CHF 100,000	CHF 100,000
Maestro[®] cards			
Annual fee	Included ³	Included ³	Included ³
CHF/EUR withdrawals at ATMs operated by BCV or other cantonal banks	Included	Included	Included
CHF withdrawals at other ATMs in Switzerland	CHF 3 / withdrawal	1 withdrawal / month included ⁴	Included
EUR withdrawals at other ATMs in Switzerland	CHF 5 / withdrawal	CHF 5 / withdrawal	Included
Payment orders			
BCV-net transactions within Switzerland (in CHF)	Included	Included	Included
Paper standing orders within Switzerland (in CHF)	CHF 3 / order execution	2 order executions / month included ⁵	Included
BCV-Top payment orders within Switzerland (in CHF)	CHF 1 / order form	1 order / month included ⁶	Included
LSV+ direct debit	Included	Included	Included
Other transactions			
Over-the-counter withdrawals	CHF 5 / withdrawal	1 withdrawal / month included ⁷	Included
Account statements			
Monthly statements	Included (via BCV-net)	Included ⁸	Included ⁸
Annual closing statements ⁹	Included (via BCV-net)	Included ⁸	Included ⁸

1 Total amount held in accounts in the same name

2 Three months' notice required for larger amounts

3 One card per account holder / representative; maximum of two cards per banking pack

4 CHF 3 for each additional withdrawal

5 CHF 3 for each additional order execution

6 CHF 1 for each additional order form

7 CHF 5 for each additional withdrawal

8 Included via BCV-net; postage fees apply if mailed

9 Quarterly if overdrawn

Current accounts for families

	Banking packs	
	Family Direct	Family Classic
Who's it for?	Married or unmarried couples or other family members living in the same home (must be at least 20 years old)	
Flat monthly fee	CHF 15 or no fee if fee waiver/reduction applies	CHF 25 or CHF 10 if fee waiver/reduction applies
Special conditions	No fees for the first six months if either partner is a new customer	
Total assets required for fee waiver/reduction	CHF 15,000 in family assets ¹ or a BCV mortgage loan	
Monthly withdrawal limit ²	CHF 100,000	
Maestro® cards		
Annual fee	Included ³	Included ³
CHF/EUR withdrawals at ATMs operated by BCV or other cantonal banks	Included	Included
CHF withdrawals at other ATMs in Switzerland	CHF 3 / withdrawal	1 withdrawal / month per account included ⁴
EUR withdrawals at other ATMs in Switzerland	CHF 5 / withdrawal	CHF 5 / withdrawal
Payment orders		
BCV-net transactions within Switzerland (in CHF)	Included	Included
Paper standing orders within Switzerland (in CHF)	CHF 3 / order execution	2 order executions / month included ⁵
BCV-Top payment orders within Switzerland (in CHF)	CHF 1 / order form	1 order form / month included ⁶
LSV+ direct debit	Included	Included
Credit cards		
Annual fee: – Silver Visa/Mastercard® (or PrePaid Mastercard® in CHF) – Gold Visa/Mastercard® in CHF	Included ⁷ Additional CHF 6 / month ⁷	Included ⁷ Additional CHF 6 / month ⁷

1 Family assets: The sum of the assets in each partner's current, savings, and securities accounts at BCV, plus the assets in BCV Custodial Savings accounts (subject to parental responsibility) of children living at the same address as the adult family members

2 Three months' notice required for larger amounts

3 One card per account holder or representative; maximum of two cards per banking pack

4 CHF 3 for each additional withdrawal

5 CHF 3 for each additional order execution

6 CHF 1 for each additional order form

7 Subject to certain conditions; limits are set according to income

Youth current accounts

	Banking packs			
	Junior	Youth	Campus	Young Professional
Who's it for?	11 to 14 year olds	14 to 20 year olds	Students between the ages of 18 and 30	Young professionals between the ages of 20 and 30
Flat monthly fee	Waived	Waived	Waived	CHF 2 (waived for the first 6 months)
Total assets ¹ required for fee waiver	–	–	–	CHF 10,000
Monthly withdrawal limit ²	CHF 200 ³	CHF 10,000	CHF 25,000	CHF 100,000
Bank cards				
Annual fee	Junior Maestro® card included	Maestro® card included	Maestro® card included	Maestro® card included ⁴
CHF/EUR withdrawals at ATMs operated by BCV or other cantonal banks	Included ⁵	Included	Included	Included
CHF withdrawals at other ATMs in Switzerland	CHF 3 / withdrawal	CHF 3 / withdrawal	CHF 3 / withdrawal	CHF 3 / withdrawal
EUR withdrawals at other ATMs in Switzerland	CHF 5 / withdrawal	CHF 5 / withdrawal	CHF 5 / withdrawal	CHF 5 / withdrawal
Payment orders				
BCV-net transactions within Switzerland (in CHF)	–	Included	Included	Included
Paper standing orders within Switzerland (in CHF)	–	CHF 3 / order execution	CHF 3 / order execution	CHF 3 / order execution
BCV-Top payment orders within Switzerland (in CHF)	–	CHF 1 / order form	CHF 1 / order form	CHF 1 / order form
LSV+ direct debit	–	Included	Included	Included
Other transactions				
Over-the-counter withdrawals	Included	CHF 5 / withdrawal	CHF 5 / withdrawal	CHF 5 / withdrawal
Account statements				
Monthly statements	Included	Included (via BCV-net) ⁷	Included (via BCV-net) ⁷	Included (via BCV-net) ⁷
Annual closing statements ⁶	Included	Included (via BCV-net) ⁷	Included (via BCV-net) ⁷	Included (via BCV-net) ⁷

1 Total amount held in accounts in the same name

2 Three months' notice required for larger amounts

3 Written parental authorization required for larger amounts

4 One card per account holder / representative; maximum of two cards per banking back

5 Only at BCV ATMs

6 Quarterly if overdrawn

7 Postage fees apply if mailed

Savings accounts

	Savings	SavingsPlus	Euro Savings
Who's it for?	Individuals aged 20 and over	Individuals and the self-employed aged 20 and over	Individuals and the self-employed aged 18 and over
Monthly fee	Waived	Waived	Waived
Withdrawal limit	CHF 10,000 / month 3 months' notice required for larger amounts	CHF 20,000 ¹ / year 12 months' notice required for larger amounts	EUR 10,000 / month 3 months' notice required for larger amounts
Transactions			
Withdrawals	6 debits / year included ²	Included	Commission of 1%; min. of CHF 20 (for over-the-counter transactions)
Additional services			
Bank cards	Cash card (upon request) or Maestro® card ³ (via multi-account function)	–	Maestro® card ³
Account statements			
Annual closing statements ⁴	Included	Included	Included
	e-Savings	Young Savers	Custodial Savings
Who's it for?	Individuals and the self-employed aged 20 and over with a BCV current account	11 to 20 year olds	Anyone under the age of 18
Monthly fee	Waived	Waived	Waived
Monthly withdrawal limit	CHF 10,000; 3 months' notice required for larger amounts	CHF 200 up to the age of 13 and CHF 10,000 from age 14 onwards	CHF 10,000 ⁶
Transactions			
Withdrawals	12 debits / year included ² via BCV-net or at an ATM	12 debits / year included ²	Included (over the counter)
Additional services			
Bank cards	Maestro® card ³ (via multi-account function)	Cash card (upon request)	–
Account statements			
Annual closing statements ⁴	Included via BCV-net ⁵	Included	Included

1 Withdrawals possible from the second year

2 CHF 6 for each additional debit

3 See page 8 for card-related fees

4 Quarterly if overdrawn

5 Postage fees apply if mailed

6 In accordance with the beneficiary's rights (see brochure on Custodial Savings Accounts for more details)



Other accounts

	Sight account in CHF and other currencies (except EUR)	EUR sight account	Property	Portfolio
Who's it for?	Individuals and the self-employed aged 18 or over	Individuals and the self-employed aged 18 or over	Homeowners	For wealth-management purposes
Flat monthly fee	No flat fee; fees are charged according to account use (minimum of CHF 15 per accounting period)	Waived	Waived	CHF 4
Withdrawal conditions	-	-	6 months' notice required for payments that are not property-related	-
Total assets ¹ required for fee waiver	-	-	-	CHF 20,000
Account closing	Half-yearly (quarterly if overdrawn)	Quarterly	Half-yearly (quarterly if overdrawn)	Yearly (quarterly if overdrawn)
Withdrawals and deposits				
Over-the-counter withdrawals in CHF	Included	3 withdrawals / quarter included ²	Included	Included
Transaction fee	CHF 0.50 / order execution ³	CHF 0.50 / order execution ³	-	-
Payment orders				
Paper payment orders within Switzerland (in CHF)	Included	CHF 10 for first 3 orders every quarter ⁴	Included	CHF 15 / order
Paper standing orders within Switzerland (in CHF)	Included	Included	Included	12 / year included ⁵
BCV-Top payment orders within Switzerland (in CHF)	Included	CHF 0.40 / order form	Included	CHF 15 / order form
LSV+ direct debits	Included	Included	Included	CHF 15 / order
Account statements				
Statements	CHF 3.50 / page	CHF 3.50 / page	Included	CHF 3.50 / page
Closing statements	CHF 3.50 / page	CHF 3.50 / page	Included	Included ⁶

1 Total amount held in accounts in the same name

2 CHF 5 for each additional withdrawal

3 Excluding payment fees

4 CHF 25 for each additional order

5 CHF 15 for each additional order execution

6 Included via BCV-net; postage fees apply if mailed

Bank cards

	Maestro® card	PrePaid Mastercard®
Annual fee for primary card	CHF 40	CHF 50, EUR/USD 25
Special conditions	Young Professional, Direct, Classic and Premium banking packs: no extra card fee ¹ Junior, Youth and Campus banking packs: fee waived	Youth, Campus and Young Professional banking packs (up to 26 years): fee waived for CHF card
Annual fee for each additional card	CHF 40	–
Replacement card (if lost or stolen)	CHF 40	CHF/EUR/USD 20
Replacement PIN	CHF 5	CHF/EUR/USD 10
Card cancellation or blocking (if lost or stolen or if in arrears or overdrawn)	CHF 20 / cancellation or blocking	CHF/EUR/USD 10 / cancellation or blocking
Limits	Daily and monthly limits set based on customer's needs	Max. monthly limit of CHF/EUR/USD 3,000
Card loading	–	Loading: 1% of amount (min. of CHF 5, EUR/USD 3) Unloading: CHF 20
Purchases in CHF (or in the card's currency)	No fee	No fee
Purchases in other currencies or outside Switzerland	CHF 2 / transaction	Buy exchange rate + 1.75% transaction fee
Purchases in CHF outside Switzerland	–	Amount + 1.75% transaction fee
CHF/EUR withdrawals at ATMs operated by BCV or other cantonal banks	No fee	4% of the amount ² (min. of CHF/EUR/USD 10)
CHF withdrawals at other ATMs in Switzerland	CHF 3 / withdrawal Classic banking pack: 1 free withdrawal / month Premium banking pack: waived	4% of the amount ² (min. of CHF/EUR/USD 10)
EUR withdrawals at other ATMs in Switzerland	CHF 5 / withdrawal Premium banking pack: waived	
Withdrawals at ATMs outside Switzerland	CHF 5 + 0.5% of the amount	4% of the amount ² (min. of CHF/EUR/USD 10)
Over-the-counter withdrawals outside Switzerland	–	4% of the amount ² (min. of CHF/EUR/USD 10)
Postage fees	To receive card by registered mail; Optional in Switzerland: postage fees apply; Compulsory outside Switzerland: CHF 15	Paper statements: CHF 2 / statement
Other fees		Request for proof of payment, chargeback or unfounded objection: CHF/EUR/USD 30

¹ One card per account holder / representative; maximum of two cards per banking pack

² At buy exchange rate

Silver Visa / Mastercard®	Gold Visa / Mastercard®	Visa Platinum
CHF 100 (half price the first year)	CHF/EUR/USD 200 (half price the first year)	CHF 500, EUR 350, USD 400 (half price the first year)
Youth and Campus banking packs: fee waived Young Professional banking pack (up to 26 years): CHF 25	–	–
Joint statement: CHF 25 Separate statement: CHF 50	Joint statement: CHF 50, EUR/ USD 100 Separate statement: CHF 75	Up to 7 Visa Platinum or Gold Visa/ Mastercard® cards for free
CHF 20	Included	Included
No fee	No fee	No fee
No fee	No fee	No fee
Max. monthly limit of CHF 10,000	Max. monthly limit of CHF 100,000	Monthly limit set based on customer's needs
–	–	–
No fee	No fee	No fee
Buy exchange rate + 1.75% transaction fee	Buy exchange rate + 1.75% transaction fee	Buy exchange rate + 1.75% transaction fee
Amount + 1.75% transaction fee	Amount + 1.75% transaction fee	Amount + 1.75% transaction fee
4% of the amount ² (min. of CHF 10) No fee with direct debit	4% of the amount ² (min. of CHF 10) No fee with direct debit (CHF cards only)	1.5% of the amount ² (min. of CHF 5, EUR/USD 3.50)
4% of the amount ² (min. of CHF 10) With direct debit: CHF 3	4% of the amount ² (min. of CHF 10) With direct debit: CHF 3	2.5% of the amount ² (min. of CHF 5, EUR/USD 3.50)
4% of the amount ² (min. of CHF 10)	4% of the amount ² (min. of CHF/ EUR/USD 10)	3.5% of the amount ² (min. of CHF 10, EUR/USD 7)
4% of the amount ² (min. of CHF 10)	4% of the amount ² (min. of CHF/ EUR/USD 10)	4% of the amount ² (min. of CHF 10, EUR/USD 7)
Paper statements: CHF 2 / statement	Paper statements: CHF 2 / statement	Included
–	USD card: credit card bill payments are subject to the fees for foreign currency payments outside Switzerland (see page 14)	–

Payment orders

CHF payments within Switzerland

	BCV-net	Paper order
Payment order	No fee	CHF 15 / order
Standing order	No fee	In accordance with account terms and conditions or CHF 3 / order execution
BCV-Top payment order	–	In accordance with account terms and conditions or CHF 1 / order form
LSV+ direct debit	No fee	–
e-bills	No fee	–

Foreign-currency payments within Switzerland and payments outside Switzerland

	BCV-net	Paper order
Payment order	No fee	CHF 15 / order
+ Transfer fees	SEPA ¹ payments: no fee Non-SEPA payments: CHF 6 / beneficiary ²	CHF 10 / beneficiary ²
Standing order	No fee	CHF 3 / order execution
+ Transfer fees	SEPA ¹ payments: no fee Non-SEPA payments: CHF 6 / beneficiary ²	CHF 10 / beneficiary ²
Other fees		
Payment confirmation	CHF 20 / confirmation	
Urgent payment order	CHF 20 / order	
Post Office outpayment order	See PostFinance fee schedule	
BCV-net log-in authentication		
Via text message	No fee	
BCV e-code reader	CHF 45 / e-code package (reader and chip card), VAT included	
Other		
BCV-Top form	No fee	
Personalized red payment slips	CHF 0.10 / slip + VAT	
Orange payment slip pages	No fee (max. of 5,000 / year)	

¹ Single Euro Payments Area (SEPA)

- Wire transfers in euros to a bank in another SEPA country
- The beneficiary's IBAN must be indicated
- The beneficiary's BIC must be indicated
- The "Shared charges (SHA)" option must be selected
- There should be no comments in the "Comments for BCV" field

Other transactions

Over-the-counter transactions

CHF withdrawals	In accordance with account terms and conditions or CHF 5 / withdrawal
CHF deposits	No fee
Foreign-currency withdrawal from or deposit into an account in the same currency	Commission of 1% of the amount; min. of CHF 20
Withdrawal from or deposit into an account with another cantonal bank	CHF 10 / transaction

Currency exchange

Debited from a BCV account	In accordance with account terms and conditions or CHF 5 / withdrawal
In cash	CHF 8 / transaction if not a BCV customer
Foreign-currency delivery	CHF 5 / transaction

Metal transactions

Cash purchase (max. of CHF 5,000)	CHF 8 / transaction if not a BCV customer + VAT ³
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Non-Swiss bonds in foreign currencies

Over-the-counter coupon payment	4% of the amount; min. of CHF 50 + VAT
Over-the-counter bond redemption	1% of the capital value + VAT

- Shared charges (SHA): default option. The originator pays fees charged by BCV. The beneficiary pays fees charged by their bank, as well as any fees charged by intermediaries.
 - Paid by beneficiary (BEN). The beneficiary pays all fees, including those charged by BCV, their bank and any intermediaries.
 - Paid by originator (OUR). The originator pays BCV fees (min. CHF 20 per transaction) and any fees charged by their bank or intermediaries.
- 3 For metals subject to VAT.

Searches and requests

Address searches for returned letters	Min. CHF 25 / search + external service providers' fees + VAT
Searches regarding payment transactions	CHF 100 / hour (min. of CHF 50, printing documents extra)
Reprinting documents, advices, and statements	CHF 3.50 / A4 page
Copy of a SIC / SWIFT message confirming a payment	CHF 20 / message
Request for confirmation of loan agreement	CHF 50 / confirmation
Request to modify payment	CHF 20 / payment
Request to return funds	CHF 20 / payment
Request for information regarding incoming/outgoing funds	CHF 5 / payment

Other fees

Miscellaneous

Tax statement	CHF 10 / statement, VAT included
Statement of full banking relationship	CHF 200 + VAT
Payment advice (in addition to periodic statement)	CHF 2 / advice + postage
Reminder fee	CHF 20 / reminder + VAT ¹
Postage fee	In accordance with Post Office fees
Manual debit/credit advice	CHF 10 / advice
Copy of securities account statement or closing statement	CHF 3.50 / page
Copy of counter receipt	CHF 5 / receipt
Fee for sending faxes	CHF 15 / fax of max. 10 pages CHF 1 / additional page
Rental Guarantee Account	CHF 50 / account Fee waived for customers who have had a current account with BCV for at least one year and who receive regular payments into that account (salary, pension payments, etc.)

BCV Cash card

Card cancellation fee (if lost or stolen)	CHF 20 / cancellation
Replacement card (if lost or stolen)	CHF 10

Fees for customers residing outside Switzerland

Customers with less than CHF 250,000 in assets held in the same name at BCV	Flat fee of CHF 20 / month
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This flat fee is waived for the following individuals:

- Swiss nationals with more than CHF 50,000 in assets held at BCV
- Cross-border workers
- Individuals under the age of 18
- Individuals who hold only:
 - A Rental Guarantee Account
 - An Epargne 3 Account
 - A Vested Benefits Account
 - Life insurance

¹ Reminder fees, where appropriate, may be charged with respect to any fees or services mentioned in this brochure. VAT will also be charged if the underlying fee or service is subject to that tax.

Safe-deposit boxes

Category	Dimensions in cm (subject to availability)			Volume in cm ³	Annual fee + VAT
	Height min. / max.	Width min. / max.	Depth min. / max.		
1	4 / 10	20 / 30	37 / 52	up to 10,000	CHF 110
2	6 / 27	20 / 33	37 / 52	up to 25,000	CHF 150
3	16 / 35	25 / 33	39 / 52	up to 40,000	CHF 240
4	18 / 62	26 / 67	29 / 52	up to 80,000	CHF 360
5	29 / 95	25 / 106	29 / 60	up to 200,000	CHF 600
6	60 / 90	55 / 78	43 / 50	up to 250,000	CHF 1,000
7	39 / 180	26 / 100	43 / 145	up to 500,000	CHF 2,000
8	95 / 200	56 / 120	45 / 95	up to 1,200,000	CHF 2,800
9	–	–	–	over 1,200,000	contact us

Locksmith fees

One replacement key	CHF 600 + VAT
Opening safe and two replacement keys	CHF 900 + VAT

Checks

Cashing checks

	Fee	Value date
Bank check	No fee	Day after check received
Traveler's check	No fee	Issued in Switzerland: 2 days Issued outside Switzerland: 5 days
Other checks	CHF 30 / check	Credit after collection: day of collection Issued in Switzerland for immediate payment subject to collection: 2 days Issued outside Switzerland for immediate payment subject to collection: 5 days

Issuing checks

	Fee	Number
Bank check ¹	CHF 30 / check ²	–

Other fees

Copy of check	CHF 30 / check
Voiding a check	CHF 35 / check
Bounced check	CHF 50 / check

¹ Amount debited from a BCV account

² Additional postage fees (i.e., for registered mail) or transaction fees may apply, depending on account conditions applicable to paper payment orders

Conditions governing check deposits

BCV will pass on to the customer any costs not specifically provided for in these terms and conditions (such as postage and telephone charges) – and fees charged by correspondent banks – unless they are paid by the drawer. If a payment requires additional correspondence, the customer will be charged for the resulting work and costs.

BCV shall not be bound by any instructions the customer may give regarding the collection process.

For amounts credited subject to collection, BCV shall credit the currency equivalent of the check as such. Should the payor bank subsequently refuse to make the payment, BCV reserves the right, pursuant to the subject to collection provision, to debit from the customer's account the currency equivalent of the check calculated at that day's rates and any fees incurred.

The value date depends on the corresponding collection method and may be that same day or any day within the following 6 weeks.

The customer acknowledges that all checks drawn in the US or Canada are subject to US or Canadian law, respectively, which govern liability concerning the authenticity of checks and all endorsements.

The customer undertakes to fully compensate BCV should legal proceedings be brought against BCV by a correspondent bank because checks presented for cashing have fake endorsements or other irregularities.

The ICC Uniform Rules for Collections and BCV's General Conditions also apply.

**Want more information, to set up an appointment,
or to open an account?**

Call us at:

Monday - Friday
0844 228 228
7:30am - 7:30pm



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