

Consolidated balance sheet

(in CHF millions)

	31/12/2016	31/12/2015	Absolute change	Change as %
Cash and cash equivalents	7 496	6 861	635	9
Due from banks	1 373	1 810	-437	-24
Reverse repurchase agreements	306	280	26	9
Loans and advances to customers	4 812	4 935	-123	-2
Mortgage loans	25 037	24 522	515	2
Trading portfolio assets	153	155	-2	-1
Positive mark-to-market values of derivative financial instruments	281	343	-62	-18
Other financial assets at fair value	630	581	49	8
Financial investments	3 234	3 140	94	3
Accrued income and prepaid expenses	107	106	1	1
Non-consolidated holdings	70	48	22	46
Tangible fixed assets	517	558	-41	-7
Intangible assets	16	23	-7	-31
Other assets	54	56	-2	-4
Assets	44 085	43 418	667	2
Total subordinated assets	0	0	0	0
<i>of which subject to mandatory conversion and/or conditional write-off</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Due to banks	1 070	1 224	-154	-13
Repurchase agreements	1 791	1 738	53	3
Customer deposits	29 245	28 877	368	1
Negative mark-to-market values of derivative financial instruments	244	331	-87	-26
Other financial liabilities at fair value	771	666	105	16
Medium-term notes	21	40	-19	-46
Bonds and mortgage-backed bonds	7 267	6 873	394	6
Accrued expenses and deferred income	184	219	-35	-16
Other liabilities	56	35	21	61
Provisions	16	18	-2	-10
Liabilities	40 666	40 021	645	2
Reserves for general banking risks	701	704	-3	0
Share capital	86	86	0	0
Capital reserve	207	292	-85	-29
Retained earnings	2 137	1 999	138	7
Currency translation reserve	-2	-2	0	1
Treasury shares	-19	-18	-1	6
Minority interests in equity	0	0	0	0
Net profit	310	336	-27	-8
<i>of which minority interests</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Shareholders' equity	3 420	3 397	22	1
Total liabilities and shareholders' equity	44 085	43 418	667	2
Total subordinated liabilities	0	0	0	0
<i>of which subject to mandatory conversion and/or conditional write-off</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

Consolidated off-balance-sheet transactions

(in CHF millions)

	31/12/2016	31/12/2015	Absolute change	Change as %
Contingent liabilities	1 573	1 189	384	32
Irrevocable commitments	1 261	998	263	26
Commitments relating to calls on shares and other equity securities	178	113	65	57
Confirmed credits	77	53	24	44

Consolidated income statement

(in CHF millions)

	2016 1/1 - 31/12	2015 1/1 - 31/12	Absolute change	Change as %
Interest and discount income	599.0	628.7	-29.7	-5
Interest and dividend income from financial investments	40.3	47.4	-7.1	-15
Interest expense	-156.7	-186.9	-30.2	-16
Net interest income before loan impairment charges/reversals	482.5	489.2	-6.7	-1
Loan impairment charges/reversals	-4.7	0.9	-5.6	n/a
Net interest income after loan impairment charges/reversals (NII)	477.8	490.1	-12.3	-3
Fees and commissions on securities and investment transactions	241.5	263.3	-21.8	-8
Fees and commissions on lending operations	42.2	42.7	-0.5	-1
Fees and commissions on other services	75.2	80.9	-5.7	-7
Fee and commission expense	-51.0	-54.6	-3.6	-7
Net fee and commission income	307.9	332.3	-24.4	-7
Net trading income and fair-value adjustments	139.2	150.5	-11.3	-7
Gains/losses on disposals of financial investments	6.4	11.4	-5.0	-44
Income from equity investments	5.5	15.3	-9.8	-64
Real-estate income	11.0	10.7	0.3	3
Miscellaneous ordinary income	21.6	22.1	-0.5	-2
Miscellaneous ordinary expenses	-2.3	-6.8	-4.5	-66
Other ordinary income	42.1	52.7	-10.6	-20
Total income from ordinary banking operations	967.1	1 025.6	-58.5	-6
Personnel costs	-338.0	-337.2	0.8	0
Other operating expenses	-170.7	-177.0	-6.3	-4
Operating expenses	-508.7	-514.2	-5.5	-1
Depreciation and amortization of fixed assets and impairment on equity investments	-72.4	-75.6	-3.2	-4
Other provisions and losses	-2.7	-37.1	-34.4	-93
Operating profit	383.4	398.7	-15.3	-4
Extraordinary income	6.7	28.6	-21.9	-76
Extraordinary expenses	0.0	0.0	0.0	n/a
Change in reserves for general banking risks	3.0	0.0	3.0	n/a
Taxes	-83.5	-91.0	-7.5	-8
Net profit	309.6	336.3	-26.7	-8
Minority interests	0.0	0.0	0.0	0
Net profit attributable to BCV shareholders	309.6	336.3	-26.7	-8