

Consolidated balance sheet

(unaudited – in CHF millions)

	31/3/2015	31/12/2014	Absolute change	Change as %
Cash and cash equivalents	5 672	4 960	712	14
Money-market instruments	38	29	9	31
Due from banks	2 035	1 898	137	7
Loans and advances to customers	5 417	5 714	-297	-5
Mortgage loans	24 184	24 055	129	1
Trading portfolio assets	909	849	60	7
Financial investments	3 078	3 259	-181	-6
Non-consolidated holdings	49	54	-5	-9
Tangible fixed assets	563	577	-14	-2
Intangible assets	26	27	-1	-4
Accrued income and prepaid expenses	132	117	15	13
Other assets	567	529	38	7
Assets	42 670	42 068	602	1
Total subordinated assets	–	–	–	–
Money-market paper issued	1	5	-4	-80
Due to banks	2 310	2 111	199	9
Customer savings and investment accounts	13 011	13 014	-3	-0
Other customer accounts	16 423	16 252	171	1
Medium-term notes	52	57	-5	-9
Bonds and mortgage-backed bonds	6 527	6 439	88	1
Accrued expenses and deferred income	211	217	-6	-3
Other liabilities	682	490	192	39
Value adjustments and provisions	125	142	-17	-12
Liabilities	39 342	38 727	615	2
Reserves for general banking risks	704	704	–	–
Equity capital	86	86	–	–
Capital reserve	107	106	1	1
Own equity securities	-26	-13	-13	-100
Retained earnings	2 457	2 162	295	14
Minority interests - equity	–	–	–	–
Net profit for 2014	–	296	-296	–
Shareholders' equity	3 328	3 341	-13	–
Total liabilities and shareholders' equity	42 670	42 068	602	1
Total subordinated liabilities	–	–	–	–

Consolidated income statement

(unaudited – in CHF millions)

	2015 1/1 - 31/03	2014 1/1 - 31/03	Absolute change	Change as %
Interest and discount income	159.0	164.0	- 5.0	-3
Interest and dividend income from financial investments	11.1	13.1	- 2.0	-15
Interest expense	- 46.3	- 52.1	- 5.8	-11
Net interest income	123.8	125.0	- 1.2	-1
Fees and commissions on lending operations	12.8	12.9	- 0.1	-1
Fees and commissions on securities and investment transactions	70.4	71.3	- 0.9	-1
Fees and commissions on other services	19.4	20.6	- 1.2	-6
Fee and commission expense	- 14.8	- 16.6	- 1.8	-11
Net fee and commission income	87.8	88.2	- 0.4	-0
Net trading income	41.8	26.2	+ 15.6	60
Profit on disposal of financial investments	1.2	0.2	+ 1.0	n/s
Total income from holdings	-	-	-	-
Real-estate income	2.6	2.8	- 0.2	-7
Miscellaneous ordinary income	5.1	5.6	- 0.5	-9
Miscellaneous ordinary expenses	- 2.7	- 0.1	+ 2.6	n/s
Other ordinary income	6.2	8.5	- 2.3	-27
Total income from ordinary banking operations	259.6	247.9	+ 11.7	5
Personnel costs	- 84.8	- 85.6	- 0.8	-1
Other operating expenses	- 44.1	- 45.0	- 0.9	-2
Operating expenses	- 128.9	- 130.6	- 1.7	-1
Operating profit	130.7	117.3	+ 13.4	11