SUBJECT TO SUPPLEMENTS AND AMENDMENTS

Summary information dated 30th October 2026 (the "Document")

The Issuer is relying on an exemption under Art. 51(2) of the Financial Services Act of 15 June 2018 (FinSA). This Document was prepared to provide investors with key information about the Issuer, the Bonds, and the Offering. **Pursuant to Art. 40(5) of FinSA, prospective investors are herewith given notice that this Document has not been or will not be reviewed or approved by a review body within the meaning of Art. 52 of FinSA (the "Review Body").** If issued, the Bonds will be issued on the basis of the Prospectus, which will only be filed with the Review Body for review and approval after the issuance of the Bonds. Prospective investors should note that the terms marked "•" or shown in square brackets have not yet been determined, or have not yet been definitively determined, but will be determined on the basis of market conditions and market demand. Once they have been determined, the terms will not be included in a supplemented version of this Document, but will be included in the Prospectus.

Banque Cantonale Vaudoise (the "Issuer")

CHF 165 mio 1.25% Bond 2026-2033 (with reopening clause)

Legal Entity Identifier (LEI)	K1MOBB3OPSBBQO554R76
Standard & Poor's Issuer Rating:	AA (Stable)
Instrument:	Debt securities
Type of debt securities:	Fixed income bonds
Form of placement:	Public
Ranking:	Senior unsecured
Principal amount:	CHF 165'000'000.- (with reopening clause)
Interest:	1.25% p.a.
Term:	6.178 years
Payment date:	30 November 2026
Repayment date:	04 February 2033
Credit spread/YTM:	+63 bps / 1.218%
Issue price:	100.191%
Sole lead manager:	Banque Cantonale Vaudoise
Listing/1st trading day:	SIX Swiss Exchange / 27 November 2026 (provisional admission to trading)
Documentation:	Standard
Denomination:	CHF 5,000, notional
Security number/ISIN:	162'366'721 / CH1623667214
Restrictions on transferability:	No restrictions
Applicable law and place of jurisdiction:	Swiss law/Lausanne
Sales restrictions:	Especially United States/US Persons, European Economic Area, United Kingdom
Use of net proceeds:	General business purposes

Material risks related to the securities:	• Investing in the Bonds involves risks associated with changes in the interest rate environment. • The terms of the Bonds do not contain any restriction on the amount or type of other securities or liabilities that the Issuer may issue or incur. • The Issuer's rating may not reflect all the risks of investing in the Bonds. • In certain cases, bondholders may be bound by certain amendments to the terms of the Bonds indicated in the future Prospectus to which they have not given their consent at the date of this Summary. • There is no assurance that an active trading market for the Bonds will develop. The market value of the Bonds may be affected by unpredictable factors.
Legal basis:	Decision of the responsible governing body on 30th October 2026.
Publications:	Notices to bondholders will be published on the SIX Swiss Exchange website (currently: https://www.six-group.com/de/products-services/the-swiss-stock-exchange/market-data/news-tools/official-notices.html).
Documents incorporated by reference:	The 2025 Annual Report, Disclosure of Group capital and liquidity as of 31 December 2025 and the Interim Report 2026 are incorporated by reference in this Document.
Where to order printed copies:	Printed copies of this Document (including the documents and information incorporated by reference in this Document) are available free of charge on request from: Banque Cantonale Vaudoise Place St-Francois 14 P.O. Box 300 1001 Lausanne The documents incorporated by reference are also available on the Issuer's website at https://www.bcv.ch/en/home/la-bcv/investor-relations/for-bondholders.html
Legal information:	• This Document is dated 30th October 2026 and will not be updated to reflect subsequent developments. In particular, there is no requirement to update this Document at the time of any approval of the prospectus by SIX Exchange Regulation AG in its capacity as the competent Swiss Review Body pursuant to Art. 52 of FinSA. • This Document and the documents incorporated by reference may contain forward-looking statements or may incorporate forward-looking statements by reference. Words such as "believe," "expect," "plan," "estimate," "predict," "intend," "strive," "assume," "may," "could," "will," and similar words are intended to denote such forward-looking statements, but are not the sole means of doing so. Forward-looking statements in documents incorporated by reference are based on the assumptions and expectations that the Issuer believed to be realistic at the date of publication of those documents. However, such statements are uncertain and may prove to have been incorrect in the meantime, or may prove to be incorrect in the future. • The Issuer does not undertake to update any outlook or forward-looking statements after the date of this Document, even if they become inaccurate or misleading as a result of new information, future events, or other circumstances.

Additional information pursuant to Art. 5(3) of the Banking Ordinance

Registered office of the Issuer:	Lausanne, Switzerland
Purpose of the Issuer:	By the Cantonal Act Governing the Organization of Banque Cantonale Vaudoise of 20 June 1995, as amended on 25 June 2002, 30 January 2007, 2 March 2010, 8 December 2020 and 12 November 2024 (hereinafter the "LBCV"), the Bank has for purpose: 1 *BCV's objective as a full-service bank with a community focus is to contribute, across the various regions of the Canton, to the development of all sectors of the Vaud economy and to the financing of the Canton's public-sector institutions and entities. BCV also helps meet demand for mortgage lending in Vaud. It manages risk in accordance with the customary rules of prudence.* 2 *As a cantonal bank, BCV's missions include paying particular attention to the development of the Vaud economy, guided by the principles of economically, environmentally, and socially sustainable development.* 3 *BCV shall handle all the banking transactions authorized by its articles of incorporation, within the framework of Swiss federal banking law. In order to achieve its objective, it may buy and sell real estate, hold equity participations, or create subsidiaries.* 4 *Pursuant to Article 763(2) of the Swiss Code of Obligations, the Cantonal Government shall ensure that BCV performs the corporate mandates defined in Article 4, on the basis of information provided pursuant to Article 13.*
Subscription period:	Until 26 November 2026
Fixing date:	30th October 2026
2025 Annual Report:	https://www.bcv.ch/content/dam/bcv/fichiers/publications/publications-institutionnelles/rapports/ra-et-rse/rapports-annuels-et-intermediaires/2025/2025_rapport-annuel-bcv_fr_web.pdf
2026 Interim Report:	https://www.bcv.ch/content/dam/bcv/fichiers/publications/publications-institutionnelles/rapports/ra-et-rse/rapports-annuels-et-intermediaires/2026/Rapport_interm%C3%A9diaire_2026_en.pdf
Disclosure of Group capital and liquidity as of 31 December 2025:	https://www.bcv.ch/content/dam/bcv/fichiers/publications/publications-institutionnelles/rapports/ra-et-rse/bale-iii/2026/BCV-26-02-09-Bale-III-Final-Pilier-3-au-31-12-2025.pdf
Collateral:	Unsecured
Bond representative:	Banque Cantonale Vaudoise (in particular decision on early redemption, minor changes to bond terms and conditions)