

Press release

All resolutions approved at BCV's annual meeting

BCV's Annual Shareholders' Meeting was held today at the Palais de Beaulieu in Lausanne, Switzerland. The meeting was attended by 535 shareholders, representing 79% of the Group's capital. All items on the agenda were approved, including a CHF 0.50 increase in the ordinary dividend to CHF 4.30 per share. BCV will thus return a total of CHF 370m to its shareholders (ex-dividend date: 29 April 2024; payment date: 2 May 2024), including CHF 248m to the Canton of Vaud, which holds 67% of its share capital.

Shareholders approved the 2023 consolidated financial statements, which show a CHF 469m net profit. They approved the 2023 Sustainability Report as BCV's "report on non-financial matters"; the report was submitted for shareholder approval for the first time this year in compliance with the new provisions in Article 964c of the Swiss Code of Obligations. Shareholders ratified the actions of the Board of Directors and the Executive Board and accepted the compensation of their members. They also reelected Jack G. N. Clemons for a further four-year term on the Board of Directors and approved the proposed revision to BCV's Articles of Association.

Lausanne, Switzerland, 25 April 2024

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