



BCV Asset Management

Socially responsible investing



Socially responsible investing (SRI) refers to investment approaches that incorporate environmental, social, and governance (ESG) criteria into the process of selecting and managing investments.

SRI at BCV

- We incorporate ESG criteria into our investment processes while generating competitive long-term returns.
- We act as a responsible asset manager.
- We provide our clients with products that meet their SRI expectations.

Our goals



- To offer our clients a wide range of responsible investment solutions in line with market best practices
- To progressively integrate SRI into our existing investment products
- To help advance research with leaders in the field, anticipate changes in the regulatory framework, and tailor our SRI approach accordingly



Our values



Fiduciary duty

We incorporate ESG approaches into our investment policy to improve the risk/return profile over the long term.



Promoting sustainable development

As a cantonal bank, we are responsible for managing assets in a way that meets the needs of future generations.



Transparency

We communicate on our SRI efforts in a transparent, clear, and simple manner.



Investor expectations

We systematically integrate investors' sustainability requirements into the investment solutions we propose.



Awareness-raising, training, and education

We actively raise awareness of SRI issues among all our stakeholders and provide them with training in this area.



SRI expectations

We take investors' SRI expectations into account when designing our final investment offer.

To achieve clients' specific objectives, we use various investment approaches: some are designed to protect the value of their investments against ESG risks, while others address sustainable development issues.

		High SRI expectations
No SRI expectations	Some SRI expectations	
These clients want investment decisions to be guided mainly by financial criteria and objectives.	<p>These clients are looking for solutions that factor ESG criteria into the investment management process and offer reduced exposure to certain activities or products. The goal is to improve the investments' risk/return profile by factoring in ESG risks and opportunities.</p> <p>The portfolio will consist mostly of ESG investments. Our advisors will provide clients with the allocation thresholds upon request.</p>	<p>In addition to the previous level of expectations, these clients also want to invest in companies that are trying to drive positive change in the economy, society, and the environment. Such investments may have a different risk/return profile from the market because they are more concentrated in specific sectors and regions.</p> <p>The portfolio is heavily weighted toward ESG investments, with a portion of the assets allocated to companies that provide solutions to environmental and social challenges.</p>



SRI approaches



Negative screening

Screening out companies whose practices are incompatible with our SRI approach



ESG integration

Making our portfolios more resilient by taking ESG risks and opportunities into account



Positive screening and best-in-class selection

Positive screening: we select companies with good ESG scores in order to build a portfolio with an ESG score higher than that of the benchmark index.

Best-in-class selection: we select companies that outperform their peers on ESG metrics with respect to a given threshold.



Stewardship (active ownership)

Positively influencing companies' practices using two main tools: AGM voting and shareholder engagement



Thematic investments

Investing in companies that provide solutions to environmental and social issues

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www.bcv.ch/en/sri

Important legal information:

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Our track record

Introduced SRI principles for our asset management division in step with the needs of our private and institutional clients

2016–
2018

2019

Became a signatory to the United Nations Principles for Responsible Investments (UNPRI) and launched a research partnership with the University of Lausanne (UNIL)

Entered into a partnership with Ethos, joined Swiss Sustainable Finance (SSF) and took part in the PACTA climate assessment

2020

2021

- Participated in the Swiss Sustainable Finance study and issued our first report in accordance with the UNPRI
- Communicated on the votes we cast at shareholders' meetings for Swiss companies as well as on our voting guidelines

- Published our SRI policy and introduced staff training on this topic
- Extended our shareholder voting guidelines to international companies
- Set up an ESG reporting process

2022

2023–
2024

- Ongoing:
- Creating a climate strategy for our asset management activities that takes into account Switzerland's climate commitments
 - Developing a shareholder engagement policy
 - Setting up a performance reporting system for BCV products and institutional client portfolios that includes various ESG indicators, such as Swiss Climate Scores for some products