

Consolidated balance sheet

(unaudited - in CHF millions)

	30/6/2010	31/12/2009	Change	
			absolute	as %
Cash and cash equivalents	682.8	1 404.4	- 721.6	- 51
Money-market instruments	2 533.5	87.7	+ 2 445.8	+ 2 789
Due from banks	3 847.3	5 468.6	- 1 621.3	- 30
Loans and advances to customers	5 368.7	5 541.6	- 172.9	- 3
Mortgage loans	19 413.0	18 770.2	+ 642.8	+ 3
Trading portfolio assets	415.4	397.2	+ 18.2	+ 5
Financial investments	2 899.2	2 870.3	+ 28.9	+ 1
Non-consolidated holdings	80.7	80.8	- 0.1	-
Tangible fixed assets	576.5	597.3	- 20.8	- 3
Intangible assets	4.2	4.6	- 0.4	- 9
Accrued income and prepaid expenses	226.0	219.5	+ 6.5	+ 3
Other assets	693.6	290.8	+ 402.8	+ 139
Assets	36 740.9	35 733.0	+ 1 007.9	+ 3
Total subordinated assets	2.3	3.7	- 1.4	- 38
Money-market paper issued	3.6	3.7	- 0.1	- 3
Due to banks	2 218.4	2 064.8	+ 153.6	+ 7
Customer savings and investment accounts	10 604.0	9 841.8	+ 762.2	+ 8
Other customer accounts	13 790.8	13 563.5	+ 227.3	+ 2
Medium-term notes	408.9	506.8	- 97.9	- 19
Bonds and mortgage-backed bonds	5 298.4	5 605.1	- 306.7	- 5
Accrued expenses and deferred income	268.6	225.5	+ 43.1	+ 19
Other liabilities	706.1	402.7	+ 303.4	+ 75
Value adjustments and provisions	251.2	297.3	- 46.1	- 16
Liabilities	33 550.0	32 511.2	+ 1 038.8	+ 3
Reserves for general banking risks	704.0	704.0	-	-
Equity capital	172.1	172.1	-	-
Capital reserve	358.7	356.9	+ 1.8	+ 1
Own equity securities	- 4.3	- 7.2	+ 2.9	+ 40
Retained earnings	1 800.6	1 681.0	+ 119.6	+ 7
Minority interests - equity	14.1	13.6	+ 0.5	+ 4
Net profit for reporting period	145.7		+ 145.7	
Net profit for 2009		301.4	- 301.4	
<i>Minority interests</i>	<i>0.4</i>	<i>0.8</i>		
Shareholders' equity	3 190.9	3 221.8	- 30.9	- 1
Total liabilities and shareholders' equity	36 740.9	35 733.0	+ 1 007.9	+ 3
Total subordinated liabilities	119.2	121.0	- 1.8	- 1

Consolidated off-balance-sheet transactions

(unaudited - in CHF millions)

	30/6/2010	31/12/2009	Change	
			absolute	as %
Contingent liabilities	1 571.1	1 316.1	+ 255.0	+ 19
Irrevocable commitments	823.3	802.3	+ 21.0	+ 3
Commitments relating to calls on shares and other equity securities	97.4	97.7	- 0.3	-
Confirmed credits	42.1	82.7	- 40.6	- 49
Derivative financial instruments				
Positive replacement values	994.1	350.9	+ 643.2	+ 183
Negative replacement values	997.3	324.3	+ 673.0	+ 208
Values of underlyings	43 522.9	26 614.2	+ 16 908.7	+ 64
Fiduciary transactions	722.5	856.5	- 134.0	- 16

Consolidated income statement

(unaudited - in CHF millions)

	2010	2009	Change	
	1/1 - 30/6	1/1 - 30/6	absolute	as %
Interest and discount income	368.1	405.3	- 37.2	- 9
Interest and dividend income from financial investments	30.9	23.4	+ 7.5	+ 32
Interest expense	- 141.0	- 175.9	- 34.9	- 20
Net interest income	258.0	252.8	+ 5.2	+ 2
Fees and commissions on lending operations ¹	34.6	28.6	+ 6.0	+ 21
Fees and commissions on securities and investment transactions	145.9	132.6	+ 13.3	+ 10
Fees and commissions on other services ¹	33.8	32.1	+ 1.7	+ 5
Fee and commission expense	- 35.3	- 33.7	+ 1.6	+ 5
Net fee and commission income	179.0	159.6	+ 19.4	+ 12
Net trading income	49.5	46.2	+ 3.3	+ 7
Profit on disposal of financial investments	10.5	10.0	+ 0.5	+ 5
Total income from holdings	3.2	3.3	- 0.1	- 3
Real-estate income	5.1	5.1	-	-
Miscellaneous ordinary income	4.7	4.8	- 0.1	- 2
Miscellaneous ordinary expenses	- 7.0	- 3.0	+ 4.0	+ 133
Other ordinary income	16.5	20.2	- 3.7	- 18
Total income from ordinary banking operations	503.0	478.8	+ 24.2	+ 5
Personnel costs	- 162.7	- 155.2	+ 7.5	+ 5
Other operating expenses	- 96.5	- 95.8	+ 0.7	+ 1
Operating expenses	- 259.2	- 251.0	+ 8.2	+ 3
Operating profit	243.8	227.8	+ 16.0	+ 7
Depreciation and write-offs on fixed assets	- 39.8	- 39.2	+ 0.6	+ 2
Value adjustments, provisions and losses	- 4.5	- 17.0	- 12.5	- 74
Profit on ordinary banking operations before extraordinary items and taxes	199.5	171.6	+ 27.9	+ 16
Extraordinary income	24.5	5.1	+ 19.4	+ 380
Extraordinary expenses	- 35.2	-	+ 35.2	N/A
Taxes	- 43.1	- 40.3	+ 2.8	+ 7
Net profit before minority interests	145.7	136.4	+ 9.3	+ 7
Minority interests	- 0.4	- 0.4	-	-
Net profit	145.3	136.0	+ 9.3	+ 7

¹⁾ To facilitate like-for-like comparisons, 2009 figures were adjusted following the reclassification of certain fees and commissions.