

## Consolidated balance sheet

(unaudited - in CHF millions)

	31/3/2010	31/12/2009	Change	
			absolute	as %
Cash and cash equivalents	1 057.2	1 404.4	- 347.2	- 25
Money-market instruments	36.2	87.7	- 51.5	- 59
Due from banks	6 350.5	5 468.6	+ 881.9	+ 16
Loans and advances to customers	5 202.5	5 541.6	- 339.1	- 6
Mortgage loans	19 070.6	18 770.2	+ 300.4	+ 2
Trading portfolio assets	435.0	397.2	+ 37.8	+ 10
Financial investments	2 829.4	2 870.3	- 40.9	- 1
Non-consolidated holdings	80.8	80.8	-	-
Tangible fixed assets	582.7	597.3	- 14.6	- 2
Intangible assets	4.4	4.6	- 0.2	- 4
Accrued income and prepaid expenses	267.9	219.5	+ 48.4	+ 22
Other assets	378.3	290.8	+ 87.5	+ 30
<b>Assets</b>	<b>36 295.5</b>	<b>35 733.0</b>	<b>+ 562.5</b>	<b>+ 2</b>
Total subordinated assets	2.9	3.7	- 0.8	- 22
Money-market paper issued	3.9	3.7	+ 0.2	+ 5
Due to banks	2 081.1	2 064.8	+ 16.3	+ 1
Customer savings and investment accounts	10 287.3	9 841.8	+ 445.5	+ 5
Other customer accounts	13 620.2	13 563.5	+ 56.7	-
Medium-term notes	474.8	506.8	- 32.0	- 6
Bonds and mortgage-backed bonds	5 607.7	5 605.1	+ 2.6	-
Accrued expenses and deferred income	214.4	225.5	- 11.1	- 5
Other liabilities	517.3	402.7	+ 114.6	+ 28
Value adjustments and provisions	277.9	297.3	- 19.4	- 7
<b>Liabilities</b>	<b>33 084.6</b>	<b>32 511.2</b>	<b>+ 573.4</b>	<b>+ 2</b>
Reserves for general banking risks	704.0	704.0	-	-
Equity capital	172.1	172.1	-	-
Capital reserve	358.5	356.9	+ 1.6	-
Own equity securities	-19.6	-7.2	- 12.4	- 172
Retained earnings	1 981.5	1 681.0	+ 300.5	+ 18
Minority interests - equity	14.4	13.6	+ 0.8	+ 6
Net profit for 2009		301.4	- 301.4	
<b>Shareholders' equity</b>	<b>3 210.9</b>	<b>3 221.8</b>	<b>- 10.9</b>	<b>-</b>
<b>Total liabilities and shareholders' equity</b>	<b>36 295.5</b>	<b>35 733.0</b>	<b>+ 562.5</b>	<b>+ 2</b>
Total subordinated liabilities	119.9	121.0	- 1.1	- 1

## Consolidated income statement

(unaudited - in CHF millions)

	2010	2009	Change	
	1/1 - 31/3	1/1 - 31/3	absolute	as %
Interest and discount income	185.2	207.2	- 22.0	- 11
Interest and dividend income from financial investments	14.5	9.7	+ 4.8	+ 49
Interest expense	- 71.9	- 95.0	- 23.1	- 24
<b>Net interest income</b>	<b>127.8</b>	<b>121.9</b>	<b>+ 5.9</b>	<b>+ 5</b>
Fees and commissions on lending operations <sup>1</sup>	15.8	15.9	- 0.1	- 1
Fees and commissions on securities and investment transactions	72.7	63.5	+ 9.2	+ 14
Fees and commissions on other services <sup>1</sup>	17.2	16.7	+ 0.5	+ 3
Fee and commission expense	- 18.0	- 15.7	+ 2.3	+ 15
<b>Net fee and commission income</b>	<b>87.7</b>	<b>80.4</b>	<b>+ 7.3</b>	<b>+ 9</b>
<b>Net trading income</b>	<b>23.0</b>	<b>17.6</b>	<b>+ 5.4</b>	<b>+ 31</b>
Profit on disposal of financial investments	3.9	2.1	+ 1.8	+ 86
Total income from holdings	-	-	-	-
Real-estate income	2.5	2.5	-	-
Miscellaneous ordinary income	2.4	2.5	- 0.1	- 4
Miscellaneous ordinary expenses	- 4.4	- 3.5	+ 0.9	+ 26
<b>Other ordinary income</b>	<b>4.4</b>	<b>3.6</b>	<b>+ 0.8</b>	<b>+ 22</b>
<b>Total income from ordinary banking operations</b>	<b>242.9</b>	<b>223.5</b>	<b>+ 19.4</b>	<b>+ 9</b>
Personnel costs	- 80.9	- 77.1	+ 3.8	+ 5
Other operating expenses	- 48.2	- 48.0	+ 0.2	-
<b>Operating expenses</b>	<b>- 129.1</b>	<b>- 125.1</b>	<b>+ 4.0</b>	<b>+ 3</b>
<b>Operating profit</b>	<b>113.8</b>	<b>98.4</b>	<b>+ 15.4</b>	<b>+ 16</b>

<sup>1)</sup> To facilitate like-for-like comparisons, 2009 figures were adjusted following the reclassification of certain fees and commissions.