

Consolidated balance sheet

(in CHF millions)

	31.12.2009	31.12.2008	Change	
			absolute	as %
Cash and cash equivalents	1 404.4	545.7	+ 858.7	+ 157
Money-market instruments	87.7	95.2	- 7.5	- 8
Due from banks	5 468.6	7 715.5	- 2 246.9	- 29
Loans and advances to customers	5 541.6	5 550.5	- 8.9	-
Mortgage loans	18 770.2	17 283.0	+ 1 487.2	+ 9
Trading portfolio assets	397.2	607.0	- 209.8	- 35
Financial investments	2 870.3	1 552.0	+ 1 318.3	+ 85
Non-consolidated holdings	80.8	81.8	- 1.0	- 1
Tangible fixed assets	597.3	607.2	- 9.9	- 2
Intangible assets	4.6	5.5	- 0.9	- 16
Accrued income and prepaid expenses	219.5	240.3	- 20.8	- 9
Other assets	290.8	954.8	- 664.0	- 70
Assets	35 733.0	35 238.5	+ 494.5	+ 1
Total subordinated assets	3.7	5.8	- 2.1	- 36
Total claims on non-consolidated holdings and significant shareholders	28.7	41.0	- 12.3	- 30
<i>of which claims on Vaud Canton</i>	2.0	9.2	- 7.2	- 78
Money-market paper issued	3.7	0.4	+ 3.3	+ 825
Due to banks	2 064.8	2 335.1	- 270.3	- 12
Customer savings and investment accounts	9 841.8	8 539.1	+ 1 302.7	+ 15
Other customer accounts	13 563.5	13 062.0	+ 501.5	+ 4
Medium-term notes	506.8	609.8	- 103.0	- 17
Bonds and mortgage-backed bonds	5 605.1	5 923.4	- 318.3	- 5
Accrued expenses and deferred income	225.5	257.3	- 31.8	- 12
Other liabilities	402.7	941.4	- 538.7	- 57
Value adjustments and provisions	297.3	393.1	- 95.8	- 24
Liabilities	32 511.2	32 061.6	+ 449.6	+ 1
Reserves for general banking risks	704.0	704.0	-	-
Equity capital	172.1	258.2	- 86.1	- 33
Capital reserve	356.9	354.7	+ 2.2	+ 1
Own equity securities	-7.2	-7.3	+ 0.1	+ 1
Retained earnings	1 681.0	1 497.0	+ 184.0	+ 12
Minority interests - equity	13.6	12.6	+ 1.0	+ 8
Net profit before minority interests	301.4	357.7	- 56.3	- 16
<i>Minority interests</i>	0.8	1.4	- 0.6	- 43
Shareholders' equity	3 221.8	3 176.9	+ 44.9	+ 1
Total liabilities and shareholders' equity	35 733.0	35 238.5	+ 494.5	+ 1
Total subordinated liabilities	121.0	132.3	- 11.3	- 9
Total liabilities to non-consolidated holdings and significant shareholders	1 646.3	1 239.1	+ 407.2	+ 33
<i>of which liabilities to Vaud Canton</i>	1 595.3	950.2	+ 645.1	+ 68

Consolidated off-balance-sheet transactions

(in CHF millions)

	31.12.2009	31.12.2008	Change	
			absolute	as %
Contingent liabilities	1 316.1	1 231.1	+ 85.0	+ 7
Irrevocable commitments	802.3	726.2	+ 76.1	+ 10
Commitments relating to calls on shares and other equity securities	97.7	100.1	- 2.4	- 2
Confirmed credits	82.7	54.6	+ 28.1	+ 51
Derivative financial instruments				
Positive replacement values	350.9	3 254.6	- 2 903.7	- 89
Negative replacement values	324.3	3 096.3	- 2 772.0	- 90
Values of underlyings	26 614.2	61 980.5	- 35 366.3	- 57
Fiduciary transactions	856.5	1 392.9	- 536.4	- 39

Consolidated income statement

(in CHF millions)

	2009	2008	Change	
	1.1 - 31.12	1.1 - 31.12	absolute	as %
Interest and discount income	783.3	1 023.2	- 239.9	- 23
Interest and dividend income from financial investments	51.2	43.1	+ 8.1	+ 19
Interest expense	- 327.0	- 562.2	- 235.2	- 42
Net interest income	507.5	504.1	+ 3.4	+ 1
Fees and commissions on lending operations ¹	58.9	51.5	+ 7.4	+ 14
Fees and commissions on securities and investment transactions	276.6	298.9	- 22.3	- 7
Fees and commissions on other services ¹	64.6	62.4	+ 2.2	+ 4
Fee and commission expense	- 71.5	- 72.8	- 1.3	- 2
Net fee and commission income	328.6	340.0	- 11.4	- 3
Net trading income	98.6	37.0	+ 61.6	+ 166
Profit on disposal of financial investments	14.9	24.9	- 10.0	- 40
Total income from holdings	7.8	5.0	+ 2.8	+ 56
Real-estate income	11.2	12.5	- 1.3	- 10
Miscellaneous ordinary income	11.9	12.2	- 0.3	- 2
Miscellaneous ordinary expenses	- 4.9	- 7.8	- 2.9	- 37
Other ordinary income	40.9	46.8	- 5.9	- 13
Total income from ordinary banking operations	975.6	927.9	+ 47.7	+ 5
Personnel costs	- 316.4	- 310.3	+ 6.1	+ 2
Other operating expenses	- 189.2	- 194.3	- 5.1	- 3
Operating expenses	- 505.6	- 504.6	+ 1.0	-
Operating profit	470.0	423.3	+ 46.7	+ 11
Depreciation and write-offs on fixed assets	- 79.0	- 76.8	+ 2.2	+ 3
Value adjustments, provisions and losses	- 18.0	- 16.1	+ 1.9	+ 12
Profit on ordinary banking operations before extraordinary items and taxes	373.0	330.4	+ 42.6	+ 13
Extraordinary income	16.9	129.5	- 112.6	- 87
Extraordinary expenses	- 0.3	- 0.8	- 0.5	- 63
Taxes	- 88.2	- 101.4	- 13.2	- 13
Net profit before minority interests	301.4	357.7	- 56.3	- 16
Minority interests	- 0.8	- 1.4	- 0.6	- 43
Net profit	300.6	356.3	- 55.7	- 16

¹⁾ To facilitate like-for-like comparisons, 2008 figures were adjusted following the reclassification of certain fees and commissions.