

Heading into 2010

Some reminders for
the end of 2009



31 December 2009
1 January 2010



Message from the Executive Board

Dear BCV Client,

We would like to remind you of two financial matters that may require your attention as 2009 draws to a close: payment processing and personal retirement accounts.

At BCV, we pride ourselves on our high level of service. Yet our ultimate success in delivering timely, accurate execution depends in part on you. By keeping in mind the deadlines and advice contained in this leaflet, you will help us serve you even more efficiently.

We thank you for choosing BCV and wish you all the best in 2010.

Sincerely,



Aimé Achard
Head of the Business
Support Division



Markus Gygax
Head of the Retail
Banking Division

Payment processing

Year-end deadlines

If you would like your end-of-year payment orders to be processed in 2009, please keep in mind the following deadlines:

- Deadline for reception of your paper payment slips (both standard “BVR” slips and BCV-top forms):
Tuesday, 29 December 2009 at all our branches
Wednesday 30 December 2009 by mail
- Deadline for you to submit payment orders via internet (BCV-net):
Wednesday 30 December 2009, at 6pm Swiss time.

IBAN: not just for payments abroad

The standardized international bank account number (IBAN) was created to ensure rapid and secure execution of international payment orders. However, even payments made within Switzerland that do not include the IBAN could eventually become subject to a fee. We therefore strongly encourage you to get into the habit of entering the beneficiary's IBAN whenever possible when you make payments in Switzerland. It is also a good idea to provide your IBAN for deposits to be made into your account. You can find your IBAN on your BCV account statements, your bank card and BCV-net.

Withholding tax on bank account interest

Due to a change in tax law, beginning in 2010 the 35% withholding tax will only be levied on bank-account interest exceeding CHF 200 per account. This applies to all customer accounts to which interest is credited annually.

Tax-advantaged private retirement savings plans

BCV 3P Retirement Savings Account

The 3P Retirement Savings Account is a smart way to lower your tax burden while setting aside funds for retirement or a home purchase.

The maximum tax-deductible amount for this year is CHF 6,566 for people who belong to their employer's pension plan, or, for self-employed individuals, 20% of revenues (up to a maximum of CHF 32,832).

If you wish to benefit from the tax deduction in 2009, the deadline for deposits into your 3P Retirement Savings Account is 24 December.



Holiday hours of operation

Branches

Open: 24 and 31 December 2009 from 9am to 4pm

Closed: 25 December 2009 and 1 January 2010

On 24, 26 and 31 December 2009, our shopping center outlets will be open during normal Saturday hours.

Mountain resort outlets

(Château-d'Oex, Les Diablerets, Leysin, Villars)

Open: 24 and 31 December 2009 from 9am to 4pm; as well as Saturdays between 9 January 2010 and 13 March 2010, from 9am to 12pm

Closed: 25-26 December 2009 and 1-2 January 2010

Call Center and Small Business Hotline

0844 228 228 (national rates apply)
+41 21 212 10 00 from outside Switzerland

Open: 24 and 31 December 2009 from 7:30am to 4pm

Closed: 25 December 2009 and 1 January 2010

Banking made easy with BCV

Where you are, when you need us

We offer an attractively priced range of products and solutions designed for the evolving needs of today's consumers. Here are just a few examples:

- With **BCV-net**, you can do all your banking from home! This service is available 24/7, wherever you are in the world. Consult your accounts, make payments, view statements – and much more – all via a secure internet connection. In addition, since e-banking saves on postage and handling, we pass these savings on to you with lower fees. For more information and to see how BCV-net works, go to www.bcv.ch/en, click on "BCV-net overview" and then on "interactive demonstration."
- You can sign up for **text-message alerts** to be sent to you on your mobile phone free of charge – anywhere and at any time! View the BCV-net demonstration (see above) for more information.
- When you bank with BCV, you have no-fee 24/7 access to cash through Vaud Canton's largest **ATM** cashpoint network. You have the same no-fee 24/7 access to cash throughout Switzerland on the cantonal banks' shared ATM network.

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www.bcv.ch



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