

Consolidated balance sheet

(unaudited - in CHF millions)

	30.6.2009	31.12.2008	Change	
			absolute	as %
Cash and cash equivalents	2 886.6	545.7	+ 2 340.9	+ 429
Money-market instruments	102.5	95.2	+ 7.3	+ 8
Due from banks	4 882.1	7 715.5	- 2 833.4	- 37
Loans and advances to customers	5 256.2	5 550.5	- 294.3	- 5
Mortgage loans	18 100.3	17 283.0	+ 817.3	+ 5
Trading portfolio assets	564.3	607.0	- 42.7	- 7
Financial investments	2 758.0	1 552.0	+ 1 206.0	+ 78
Non-consolidated holdings	81.8	81.8	-	-
Tangible fixed assets	583.3	607.2	- 23.9	- 4
Intangible assets	5.1	5.5	- 0.4	- 7
Accrued income and prepaid expenses	249.2	240.3	+ 8.9	+ 4
Other assets	640.0	954.8	- 314.8	- 33
Assets	36 109.4	35 238.5	+ 870.9	+ 2
Total subordinated assets	3.2	5.8	- 2.6	- 45
Money-market paper issued	2.4	0.4	+ 2.0	+ 500
Due to banks	2 072.8	2 335.1	- 262.3	- 11
Customer savings and investment accounts	9 405.8	8 539.1	+ 866.7	+ 10
Other customer accounts	14 046.2	13 062.0	+ 984.2	+ 8
Medium-term notes	561.9	609.8	- 47.9	- 8
Bonds and mortgage-backed bonds	5 671.6	5 923.4	- 251.8	- 4
Accrued expenses and deferred income	238.5	257.3	- 18.8	- 7
Other liabilities	623.9	941.4	- 317.5	- 34
Value adjustments and provisions	341.4	393.1	- 51.7	- 13
Liabilities	32 964.5	32 061.6	+ 902.9	+ 3
Reserves for general banking risks	704.0	704.0	-	-
Equity capital	258.2	258.2	-	-
Capital reserve	356.8	354.7	+ 2.1	+ 1
Own equity securities	- 5.4	- 7.3	+ 1.9	+ 26
Retained earnings	1 681.3	1 497.0	+ 184.3	+ 12
Minority interests - equity	13.6	12.6	+ 1.0	+ 8
Net profit for reporting period	136.4	-	+ 136.4	
Net profit for 2008		357.7	-357.7	
Minority interests	0.4	1.4		
Shareholders' equity	3 144.9	3 176.9	- 32.0	- 1
Total liabilities and shareholders' equity	36 109.4	35 238.5	+ 870.9	+ 2
Total subordinated liabilities	122.7	132.3	- 9.6	- 7

Consolidated off-balance-sheet transactions

(unaudited - in CHF millions)

	30.6.2009	31.12.2008	Change	
			absolute	as %
Contingent liabilities	1 319.7	1 231.1	+ 88.6	+ 7
Irrevocable commitments	922.5	726.2	+ 196.3	+ 27
Commitments relating to calls on shares and other equity securities	98.5	100.1	- 1.6	- 2
Confirmed credits	64.0	54.6	+ 9.4	+ 17
Fiduciary transactions	1 161.7	1 392.9	- 231.2	- 17
Derivative financial instruments				
Positive replacement values	1 680.4	3 254.6	- 1 574.2	- 48
Negative replacement values	1 509.9	3 096.3	- 1 586.4	- 51
Values of underlyings	48 479.5	61 980.5	- 13 501.0	- 22

Consolidated income statement

(unaudited - in CHF millions)

	2009	2008	Change	
	1.1 - 30.6	1.1 - 30.6	absolute	as %
Interest and discount income	405.3	521.3	- 116.0	- 22
Interest and dividend income from financial investments	23.4	22.1	+ 1.3	+ 6
Interest expense	- 175.9	- 286.7	- 110.8	- 39
Net interest income	252.8	256.7	- 3.9	- 2
Fees and commissions on lending operations	30.3	26.7	+ 3.6	+ 13
Fees and commissions on securities and investment transactions	132.6	156.0	- 23.4	- 15
Fees and commissions on other services	30.4	29.3	+ 1.1	+ 4
Fee and commission expense	- 33.7	- 35.6	- 1.9	- 5
Net fee and commission income	159.6	176.4	- 16.8	- 10
Net trading income	46.2	- 44.7	+ 90.9	n/a
Profit on disposal of financial investments	10.0	20.1	- 10.1	- 50
Total income from holdings	3.3	2.7	+ 0.6	+ 22
Real-estate income	5.1	5.1	-	-
Miscellaneous ordinary income	4.8	5.8	- 1.0	- 17
Miscellaneous ordinary expenses	- 3.0	- 2.1	+ 0.9	+ 43
Other ordinary income	20.2	31.6	- 11.4	- 36
Total income from ordinary banking operations	478.8	420.0	+ 58.8	+ 14
Personnel costs	- 155.2	- 156.4	- 1.2	- 1
Other operating expenses	- 95.8	- 97.6	- 1.8	- 2
Operating expenses	- 251.0	- 254.0	- 3.0	- 1
Gross profit	227.8	166.0	+ 61.8	+ 37
Depreciation and write-offs on fixed assets	- 39.2	- 39.2	-	-
Value adjustments, provisions and losses	- 17.0	- 1.4	+ 15.6	n/a
Profit on ordinary banking operations before extraordinary items and taxes	171.6	125.4	+ 46.2	+ 37
Extraordinary income	5.1	114.1	- 109.0	- 96
Extraordinary expenses	-	- 0.8	- 0.8	- 100
Taxes	- 40.3	- 46.4	- 6.1	- 13
Net profit before minority interests	136.4	192.3	- 55.9	- 29
Minority interests	- 0.4	- 1.0	- 0.6	- 60
Net profit	136.0	191.3	- 55.3	- 29