

BCV GROUP**Consolidated Balance Sheet (unaudited figures)**

(in CHF thousands)

	30.9.2005	31.12.2004 After appropriations	Change	
				%
Cash and cash equivalents	256 787	399 594	- 142 807	-35.7
Money market instruments	535 885	358 127	177 758	49.6
Due from banks	4 970 242	3 916 601	1 053 641	26.9
Loans and advances to customers	5 776 723	6 372 425	- 595 702	-9.3
Mortgages	15 802 763	15 740 014	62 749	0.4
Trading portfolio assets	1 097 168	1 130 780	- 33 612	-3.0
Financial investments	1 611 697	1 659 118	- 47 421	-2.9
Non-consolidated holdings	120 569	86 492	34 077	39.4
Tangible fixed assets	606 772	629 139	- 22 367	-3.6
Intangible assets	87 980	92 609	- 4 629	-5.0
Accrued income and prepaid expenses	285 824	187 819	98 005	52.2
Other assets	3 103 840	1 722 002	1 381 838	80.2
Assets	34 256 250	32 294 720	1 961 530	6.1
Money market paper issued	4 842	933	3 909	419.0
Due to banks	1 817 889	1 196 224	621 665	52.0
Customer savings and investment accounts	8 851 233	8 857 487	- 6 254	-0.1
Due to customers, other	8 867 501	8 116 773	750 728	9.2
Medium-term notes	273 470	342 504	- 69 034	-20.2
Bonds and mortgage-backed bonds	6 737 341	7 249 592	- 512 251	-7.1
Accrued expenses and deferred income	266 378	227 350	39 028	17.2
Other liabilities	3 189 779	1 606 155	1 583 624	98.6
Value adjustments and provisions	1 585 161	1 840 084	- 254 923	-13.9
Liabilities	31 593 594	29 437 102	2 156 492	7.3
Reserves for general banking risks	331 500	332 080	- 580	-0.2
Share capital	1 251 877	1 381 565	- 129 688	-9.4
Own equity securities	- 5 338	- 5 677	339	-6.0
Capital reserve	344 055	339 852	4 203	1.2
Retained earnings	727 184	796 117	- 68 933	-8.7
Minority interests - equity	13 378	13 681	- 303	-2.2
Shareholders' equity	2 662 656	2 857 618	- 194 962	-6.8
Liabilities and shareholders' equity	34 256 250	32 294 720	1 961 530	6.1

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Consolidated Income Statement (unaudited figures)

(in CHF thousands)

	2005	2004	Change	
	1.1. - 30.9	1.1. - 30.9		%
Interest and discount income	603 493	594 345	9 148	1.5
Interest and dividend income from financial investments	30 036	32 602	- 2 566	-7.9
Interest expense	- 292 135	- 313 122	- 20 987	-6.7
Net interest income	341 394	313 825	27 569	8.8
Commissions from lending operations	25 957	27 607	- 1 650	-6.0
Commissions from securities and investment transactions	220 750	214 360	6 390	3.0
Commissions from other services	50 895	44 907	5 988	13.3
Commission expense	- 55 335	- 61 975	- 6 640	-10.7
Net fee and commission income	242 267	224 899	17 368	7.7
Net trading income	77 517	69 314	8 203	11.8
Profit on disposal of financial investment	16 812	10 115	6 697	66.2
Total income from holdings	2 479	3 423	- 944	-27.6
<i>of which holdings accounted for using the equity method</i>	377	1 149	- 772	-67.2
<i>of which other non-consolidated holdings</i>	2 102	2 274	- 172	-7.6
Real-estate income	6 546	9 301	- 2 755	-29.6
Miscellaneous ordinary income	88 931	78 640	10 291	13.1
Other ordinary income	114 768	101 479	13 289	13.1
Total income from ordinary banking activities	775 946	709 517	66 429	9.4
Personnel costs	- 272 351	- 274 405	- 2 054	-0.7
Other operating expenses	- 145 091	- 136 239	8 852	6.5
Operating expenses	- 417 442	- 410 644	6 798	1.7
Gross profit	358 504	298 873	59 631	20.0